

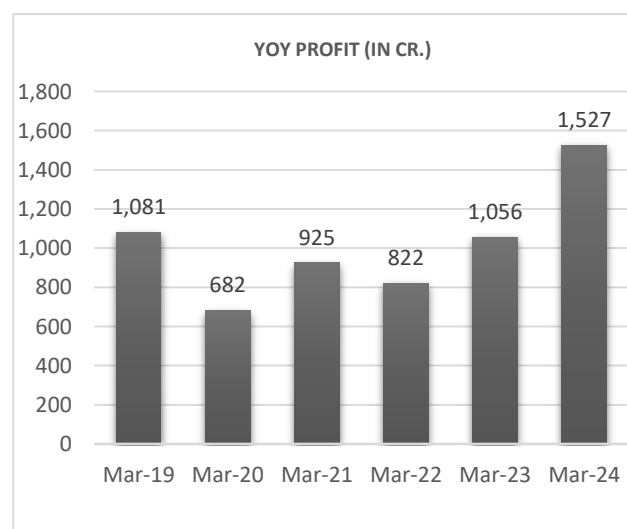
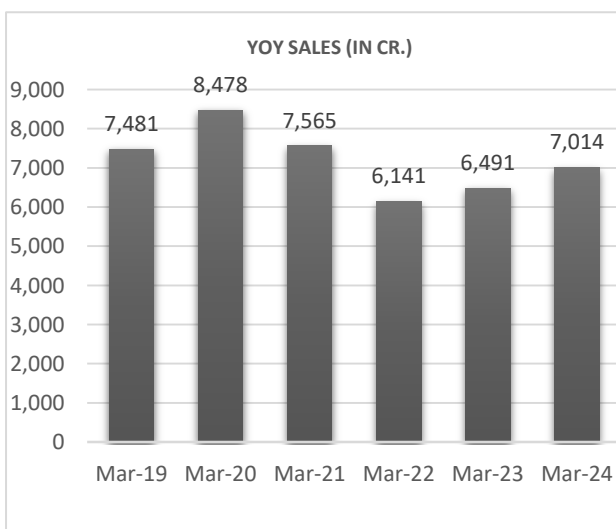
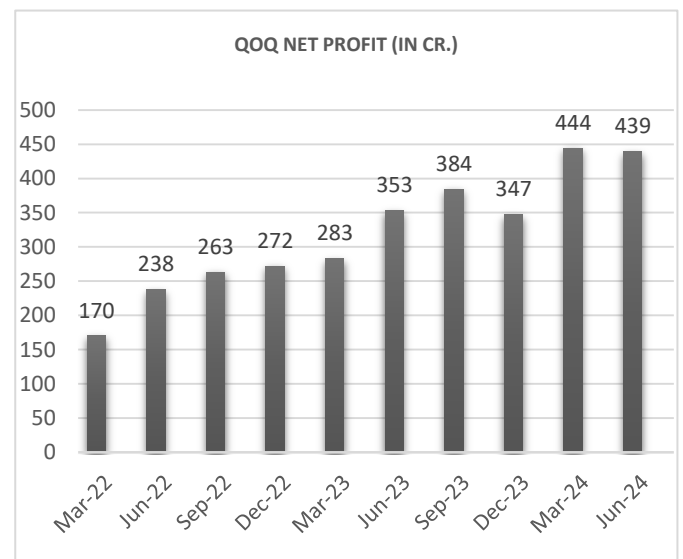
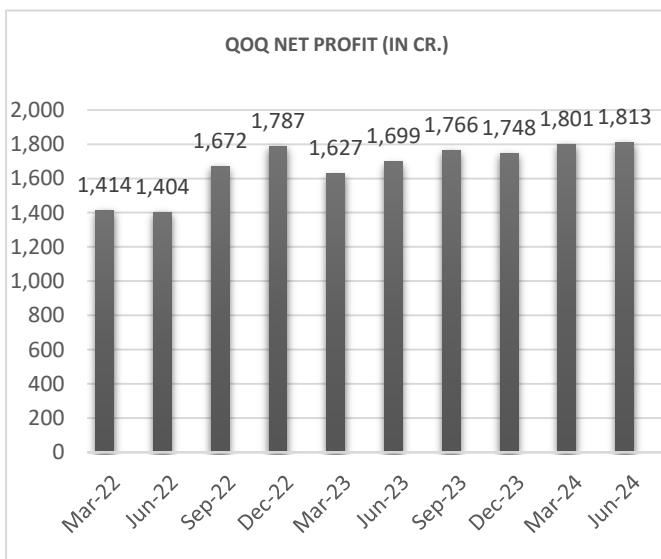
# PNB Housing Finance Ltd

9 AUGUST 2024

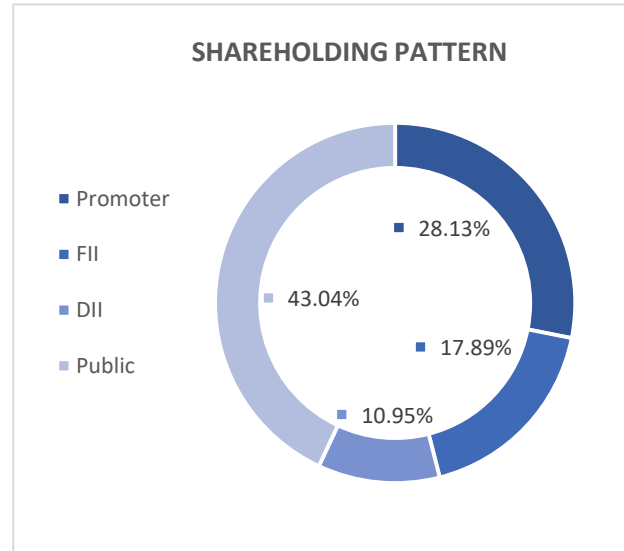
## About company

PNB Housing Finance Limited is a leading housing finance company in India, established in 1988 and headquartered in New Delhi. It is promoted by Punjab National Bank (PNB) and provides loans for the purchase, construction, and renovation of residential properties. The company offers a range of home loan products to individuals and corporate clients, including home loans, home improvement loans, and loans against property. PNB Housing is known for its customer-centric approach and efficient service delivery. It operates through a network of branches across India, focusing on mid-income and affordable housing segments. The company is listed on the Indian stock exchanges and adheres to regulatory standards to ensure transparent operations.

## Financials



<b>MARKET CAP</b>	RS CR
<b>P/E RATIO</b>	13.1%
<b>DIVIDEND YIELD</b>	0.00%
<b>ROCE</b>	9.27 %
<b>ROE</b>	11.8%
<b>FACE VALUE</b>	10.00
<b>3 YEARS SALES GROWTH</b>	-2%
<b>3 YEARS PROFIT GROWTH</b>	18%



### Our recommendation

**MOMENTUM SWING: BUY PNB HOUSING BETWEEN 832-836 TARGETS 859-888 STOP LOSS BELOW 808**

### Technical analysis

PNB Housing Finance was consolidating in a range from the last two months and today we have seen a break out with strong volume. The resistance of the consolidation range was at 827. The stock was trading above key EMAs of 21 and 34 period on intraday charts. If we look at the fundamentals of the company, Net profit jumped from Rs. 822cr. to Rs. 1527cr. in the last three FYs. Sales also rose from Rs. 6141cr. to Rs. 7014cr during the same period. On the basis of the above analysis we recommended to buy this stock.



## **Disclaimer**

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**09.08.2024**

*R. Nahar*